Dane County Office of Energy & Climate Change

Solar Tax Credits are at an <mark>all-time high</mark>

The Inflation Reduction act now provides a federal tax credit for 30% of the cost of new solar projects on your home.

Project materials, installation costs, and fees are all eligible for the tax credit

Learn more at DaneClimateAction.org/What-You-Can-Do/Federal-Funding

It's a great time to go solar! Tax credits of up to 30% of eligible expenses for residential solar installation are available through the Inflation Reduction Act, with no dollar cap or income qualifiers.

These credits are available to <u>all costs associated with solar electric installation</u>, including battery storage, balance-of-system equipment (e.g., wiring, inverters, and mounting equipment), onsite preparation, assembly, or original installation, permitting fees, inspection costs, developer fees, sales tax. There are also credits for other clean energy systems.

<u>Learn more</u> about how to determine whether your property is a good fit for solar and additional installation incentives that might be available. And If you are a business or other entity, <u>learn</u> <u>more</u> about installing solar on your facility.